

**EASTERN NEW MEXICO UNIVERSITY**  
**Special Board of Regents Meeting**  
**Hotel Albuquerque – Fireplace Room**  
**July 9, 2021 – 12:30 p.m.**

**CALL TO ORDER**

Regent President Dan Patterson called the meeting to order at 12:42 p.m. and declared a quorum. Regents Dan Patterson, Lance Pyle, Chandler Head, Trish Ruiz, and Phillip Bustos were present.

***Roll call: Regent Patterson – Yes; Regent Pyle – Yes; Regent Head– Yes;  
Regent Ruiz– Yes; Regent Bustos –Yes.***

**APPROVE THE AGENDA**

***Regent Ruiz moved to approve the agenda. Regent Pyle seconded the motion.  
Vote: 5-0-0. Motion approved.***

**BUSINESS MATTERS**

1. Property Acquisition Bond Resolution, Ruidoso

Mr. Scott Smart introduced bond counsel, Mr. Greg Salinas. Mr. Salinas explained the details of the bond resolution necessary for the ENMU-Ruidoso property acquisition.

The purchase price of the property purchase is estimated at \$1.5 million. The bond resolution allows for borrowing up to \$1.8 million, which provides flexibility and would prevent the need to bring this matter to the board if there are any changes. The interest rate for this 25-year term is 3.19%, with an estimated debt service amount of \$97,000.

***Regent Ruiz moved to approve the ENMU-Ruidoso Property Acquisition Bond Resolution as presented. Regent Pyle seconded the motion. Vote: 5-0-0. Motion approved.***

**ADJOURNMENT**

***Regent Head moved to adjourn the regular meeting at 12:54 p.m. and move to the Regent Work Session portion of the meeting. Regent Bustos seconded the motion. Vote: 5-0-0. Motion approved.***

***Regent Patterson stated that no actions would be taken during the work session.***

  
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President of the Board

  
9-10-21  
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Secretary of the Board